

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK, SOLICITOR, ACCOUNTANT, FUND MANAGER OR OTHER APPROPRIATE INDEPENDENT FINANCIAL ADVISER AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000 IF YOU ARE IN THE UNITED KINGDOM OR, IF NOT, FROM ANOTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISOR.**

If you have sold or otherwise transferred all of your shares in MediaZest PLC (the "Company") you should send this document, together with the accompanying documents, as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee.

**MEDIAZEST PLC**  
**Company Number: 05151799**

**Notice of Annual General Meeting**

**NOTICE IS HEREBY GIVEN THAT** the 2020 Annual General Meeting ("AGM") of the Company will be held as a closed meeting via the telephone on 30 March 2021 at 10.00 a.m. to consider and, if deemed fit, to approve resolutions 1 to 6 (inclusive) as ordinary resolutions and resolution 7 as a special resolution.

**Coronavirus Update**

The Board is closely monitoring the evolving Coronavirus (COVID-19) situation. In these unprecedented times the health of the Company's shareholders, as well as its employees and customers, is the Company's highest priority. The AGM is an important event in the corporate calendar which is required by law to be held within a specified time period. The Board usually welcomes the opportunity to present and answer your questions in person. However, due to the government guidance on social distancing and the prohibition on public gatherings in effect at the time of this Notice certain changes are required to be made and so the Board is holding a closed meeting.

This does not change shareholders' ability to vote and we strongly recommend that shareholders should vote by appointing the chairman of the AGM as their proxy (giving the chairman instructions on how to vote the shareholder's shares) by completing the enclosed proxy form in accordance with the instructions printed on the form and return it to Share Registrars Limited at The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR in the pre-paid envelope enclosed or by scan and email to [voting@shareregistrars.uk.com](mailto:voting@shareregistrars.uk.com) by no later than 10.00 am London time on 26 March 2021.

In addition, should a shareholder have a question that they would have raised at the AGM, we ask that they instead send their question in advance by email to [info@mediazest.com](mailto:info@mediazest.com) by no later than Friday 26 March 2021. We will consider all questions received and where appropriate provide a written response which will be upload to the Company's website. Similar questions will be grouped together.

Any updates to this situation will be advised via the Company's website at [www.mediazest.com](http://www.mediazest.com).

**Ordinary Resolutions**

1. To receive the report of the directors of the Company (the "Directors") and the audited financial statements of the Company for the 18-month period ended 30 September 2020.
2. To re-appoint Nexia Smith & Williamson as auditors to the Company, to hold office until the conclusion of the next annual general meeting of the Company.
3. To authorise the Directors to determine the auditors' remuneration.
4. To re- appoint Geoffrey Robertson as a Director of the Company.
5. To re-appoint Lance O'Neill as a Director of the Company.

6. THAT, in accordance with section 551 of the Companies Act 2006 (the "Act"), the Directors be generally and unconditionally authorised in substitution for all existing authorities to exercise all the powers of the Company to allot shares and to make offers or agreements to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company (together "Relevant Securities") up to an aggregate nominal amount of fifty-six thousand pounds (£56,000), provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the date which is 15 months after the date on which this resolution is passed or, if earlier, the conclusion of the Company's next annual general meeting, save that the Company may, before such expiry, make an offer or agreement which would or might require Relevant Securities or equity securities as the case may be to be allotted after such expiry and the Directors may allot Relevant Securities or equity securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

### **Special Resolution**

7. THAT, subject to the passing of Resolution 6 above and in accordance with section 570 of the Act, the Directors be generally empowered to allot equity securities (as defined in section 560(1) of the Act) for cash pursuant to the general authority conferred on them by Resolution 6 or by way of a sale of equity securities held as treasury shares for cash, as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to:

- (a) the allotment of equity securities in connection with a rights issue or other pro-rata offer in favour of holders of ordinary shares where the equity securities respectively attributable to the interests of all those persons at such record date as the Directors may determine are proportionate (as nearly as may be) to the respective numbers of equity securities held or deemed to be held by them or are otherwise allotted in accordance with the rights attaching to such equity securities, subject in each case to such exclusions or other arrangements as the Directors may consider necessary or expedient to deal with fractional entitlements or legal difficulties under the laws of any territory or the requirements of a regulatory body or stock exchange or by virtue of shares being represented by depositary receipts or any other matter whatsoever; and
- (b) the allotment (otherwise than pursuant to paragraph 6(a) above), of equity securities having, in the case of ordinary shares, an aggregate nominal value or, in the case of other equity securities, giving the right to subscribe for or convert into ordinary shares having an aggregate nominal value, not exceeding the sum of fifty-six thousand pounds (£56,000),

and shall expire upon the expiry of the general authority conferred by Resolution 6 above (unless renewed, varied or revoked by the Company prior to or on that date), save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement as if the power conferred by this resolution had not expired.

**BY ORDER OF THE BOARD**  
**Geoff Robertson**  
**Director**  
**5 March 2021**

**Registered Office:**  
Unit 9, Woking Business Park  
Albert Drive  
Woking  
Surrey GU21 5JY

## **Explanation of Resolutions**

The following notes provide an explanation of the resolutions provided within the Notice:

### **ORDINARY RESOLUTIONS**

Resolutions 1 – 6 inclusive are proposed as Ordinary Resolutions, meaning that a simple majority (i.e. more than 50%) of votes cast against the resolution are required to be in favour for the resolution to pass.

#### Resolution 1 – Receipt and Adoption of Reports and Accounts

The Companies Act 2006 requires the directors of a public company to lay the annual financial statements, the Directors' Report and the Independent Auditor's Report before the shareholders at a general meeting.

#### Resolution 2 – Re-appointment of Auditors

At or before the general meeting at which the annual accounts and reports are laid, the Company is required to appoint auditors to serve for the following financial year (1 October to 30 September inclusive). Resolution 2 is proposed to appoint the current auditors, Nexis Smith & Williamson LLP to serve until the conclusion of the next annual general meeting at which accounts are laid before the Company.

#### Resolution 3 – Auditor's Remuneration

This resolution allows the Directors of the Company to set the remuneration for the appointed auditors.

#### Resolution 4 – Re-appointment of Geoffrey Robertson as Director

Article 81 of the Company's articles of association states that:

"Each Director shall retire from office at the third annual general meeting after that at which he was last elected."

#### Resolution 5 – Re-appointment of Lance O'Neill as Director

Article 81 of the Company's articles of association states that:

"Each Director shall retire from office at the third annual general meeting after that at which he was last elected."

#### Resolution – 6 Directors' Right to Allot Shares

The Company's articles of association allow the Directors to allot new shares provided an ordinary resolution confirming this is passed at a general meeting (as allowed for in the Companies Act 2006). A resolution was passed to this effect at the 2019 annual general meeting, which expired 15 months after the date that the resolution was passed. Resolution 6 seeks to renew this authority until the earlier of the conclusion of the next annual general meeting or the date which is 15 months after the passing of the resolution.

### **SPECIAL RESOLUTIONS**

Resolution 7 is proposed as Special Resolution, meaning that at least 75% of votes cast against the resolution are required to be in favour for the resolution to pass.

### Resolution 7 – Disapplication of Statutory Pre-Emption Rights

The Companies Act 2006 prescribes certain pre-emption rights under which, if the Company issues new shares, or grants rights to subscribe for or to convert any security into shares, for cash or sells any treasury shares, it must first offer them to existing shareholders in proportion to their current holdings.

Under resolution 6, it is proposed that the Directors be authorised to issue shares for cash and/or sell shares from treasury (if any are so held) without offering them first to existing shareholders in accordance with the statutory pre-emption rights.

## Notes

1. This Notice reflect the intention of the Board with respect to the AGM given the law in force and relevant guidance at the latest practicable date before the publication of this Notice. However, the situation as a result of the COVID-19 pandemic is fast moving and so our plans may change at short notice. We will update our website ([www.mediazest.com](http://www.mediazest.com)) if plans change. Shareholders should check our website and regulatory news to ensure they have the most up to date information available regarding the AGM.
2. A member entitled to attend and vote at the meeting is entitled to appoint another person(s) (who need not be a member of the Company) to exercise all or any of his rights to attend, speak and vote at the meeting. A member can appoint more than one proxy in relation to the meeting, provided that each proxy is appointed to exercise the rights attaching to different shares held by him. If a member is appointing more than one proxy he will need to state clearly on each form of proxy the number of shares in relation to which the proxy is appointed, and ensure that, taken together, the numbers of shares stated on the forms of proxy do not exceed his holding.
3. In the case of joint holders, the vote of the person first named in the register of members tendering a vote will be accepted to the exclusion of the votes of the other joint holders.
4. In the case of a corporation, the form of proxy must be expressed to be executed by the corporation and must be executed under its common seal or signed on its behalf by a duly authorised attorney or officer of the corporation.
5. Any corporation that is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares.
6. A proxy form for use in connection with the AGM is provided with this notice. If you do not have a proxy form and believe that you should, please contact the Company registrars, Share Registrars Limited on +44 (0) 1252 719232 or at The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR. To direct your proxy how to vote on the resolutions mark the appropriate box with an "X". To abstain from voting on a resolution, select the relevant "withheld" box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting. Your proxy must attend the meeting for your vote to be counted.
7. To be valid, the form of proxy and any power of attorney or other authority under which it is signed or a notarially certified copy of such power or authority must be deposited with the registrars of the Company, Share Registrars Limited, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR, or by fax to Share Registrars Limited on +44 (0) 1252 719232 or by scan and email to Share Registrars Limited at [voting@shareregistrars.uk.com](mailto:voting@shareregistrars.uk.com) in accordance with the instructions printed thereon so as to be received not less than 48 hours (excluding any part of a day that is not a working day) before the time of the meeting or any adjournment thereof. A form of proxy must be therefore received by 26 March 2021 at 10.00 a.m. to be valid.
8. To change your proxy instructions, you may return a new proxy form using the methods set out above. The deadline for receipt of proxy forms (see above) also applies in relation to amended instructions. Any attempt to terminate or amend a proxy form received after the relevant deadline will be disregarded. Where two or more valid separate appointments of proxy are received in respect of the same share in respect of the same meeting, the one which is last sent shall be treated as replacing and revoking the other or others.
9. The completion and return of a proxy card will not affect the right of a member to attend, speak and vote in person at the meeting convened by this notice.
10. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so by utilising the procedures described in the CREST Manual,

which can be viewed at [www.euroclear.com/CREST](http://www.euroclear.com/CREST). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

11. In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by the issuer's agent, Share Registrars Limited 7RA36 by the latest time(s) for receipt of proxy appointments specified in the notice of meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.
12. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
13. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
14. Pursuant to regulation 41 of The Uncertificated Securities Regulations 2001, members will be entitled to attend and vote at the meeting if they are registered on the Company's register of members 48 hours (excluding any part of a day that is not a working day) before the time appointed for the meeting or any adjournment thereof. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.
15. As at 5 March 2021 (being the last business day before the publication of this notice), the Company's issued share capital consisted of 1,396,425,774 ordinary shares carrying one vote each. The Company does not hold any ordinary shares in treasury. Accordingly, the total voting rights in the Company are 1,396,425,774.

**MEDIAZEST PLC**  
**Company Number: 05151799**

**FORM OF PROXY**  
**for use by shareholders at the Annual General Meeting**  
**to be held on 30 March 2021**

I/We, the undersigned shareholder(s) of MediaZest Plc (the “Company”) hereby appoint the Chairman of the Meeting/..... \*(see note 1) as my/our proxy to vote in my/our name(s) and on my/our behalf at the Annual General Meeting of the Company to be held as a closed meeting via the telephone on 30 March 2021 at 10.00 a.m. and at any adjournment thereof.

Please tick here if this proxy appointment is one of multiple appointments being made. For the appointment of more than one proxy, please enter the number of shares in relation to which the proxy is appointed ..... (please refer to note 8).

Please indicate with an “X” in the appropriate boxes below how the proxy should vote and then sign in the space provided below. If no specific direction as to voting is given, the proxy may vote or abstain at his discretion.

<b>Resolutions</b>		<b>For</b>	<b>Against</b>	<b>Vote Withheld</b>	<b>Discretionary</b>
Resolution 1	To receive the accounts for the period ended 30 September 2020.				
Resolution 2	Re-appointment of Auditor				
Resolution 3	Directors to approve Auditor’s Remuneration				
Resolution 4	Re- elect Geoffrey Robertson as a Director				
Resolution 5	Re-elect Lance O’Neill as a Director				

Resolutions		For	Against	Vote Withheld	Discretionary
Resolution 6	To authorise the directors to allot shares pursuant to section 551 of the Companies Act 2006 up to an aggregate nominal amount of £56,000				
Resolution 7	To disapply section 561(1) of the Companies Act 2006 up to an aggregate nominal amount of £56,000				

I/We authorise my/our proxy to act at his/her discretion in relation to any other business arising at the Meeting (including in respect of the question whether to adjourn such meeting) and at any adjournment of such Meeting.

Signature(s).....

Date.....

Name:  
(in block capitals)

Address

Initials and surnames of joint holders if any .....

**Notes:**

1. \*If you wish to appoint any person other than the Chairman of the Meeting as proxy, please delete the words "Chairman of the Meeting" and insert his or her name and address in the space provided and initial the alteration. The person appointed to act as a proxy need not be a member of the Company. Due to the alterations of the AGM because of COVID-19 we advise that you appoint the Chairman.
2. As a holder of ordinary shares in the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. A proxy need not be a member of the Company.
3. In the case of joint holders, the vote of the person first named in the register of members tendering a vote will be accepted to the exclusion of the votes of the other joint holders.
4. In the case of a corporation, this form must be expressed to be executed by the corporation and must be executed under its common seal, on its behalf by a duly authorised attorney or duly authorised officer of the corporation. Any corporation that is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares.

To be valid, the form of proxy and any power of attorney or other authority under which it is signed or a notarially certified copy of such power or authority must be deposited with the registrars of the Company, Share Registrars Limited, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR, or by fax to Share Registrars Limited on +44 (0) 1252 719232 or by scan and email to Share Registrars Limited at [voting@shareregistrars.uk.com](mailto:voting@shareregistrars.uk.com) in accordance with these instructions so as to be received not less than 48 hours (excluding any part of a day that is not a working day) before the time of the meeting or any adjournment thereof.

5. Any alteration to this form must be initialled. To change your proxy instructions, you may return a new proxy form using the methods set out above. The deadline for receipt of proxy forms (see above) also applies in relation to amended instructions. Any attempt to terminate or amend a proxy form received after the relevant deadline will be disregarded. Where two or more valid separate appointments of proxy are received in respect of the same share in respect of the same meeting, the one which is last sent shall be treated as replacing and revoking the other or others.
6. The completion and return of a form of proxy will not affect the right of a member to attend, speak and vote in person at the Annual General Meeting.
7. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy you may photocopy this form. The number of shares in respect of which each such proxy is to vote must be specified on the relevant form. The total number of shares in respect of which you appoint proxies must not exceed the total number of shares held by you and any discrepancy may lead to one or all of your proxy appointments being invalid.
8. To direct your proxy how to vote on the resolutions mark the appropriate box with an "X". To abstain from voting on a resolution, select the relevant "withheld" box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting. Your proxy must attend the meeting for your vote to be counted.
9. Pursuant to regulation 41 of The Uncertificated Securities Regulations 2001, members will be entitled to attend and vote at the meeting if they are registered on the Company's register of members 48 hours (excluding any part of a day that is not a working day) before the time appointed for the meeting or any adjournment thereof. Changes to the register of members

after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.